MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF FORTUNA ENTERTAINMENT GROUP N.V. HELD ON 25 MAY 2012 AT 12.00 P.M. AT STRAWINSKYLAAN 809 WTC T.A/L 8, 1077 XX IN AMSTERDAM

1. Opening

Mr. Wilfred Walsh, Vice-Chairman of the Management Board of Fortuna Entertainment Group N.V. (hereinafter referred to as the "Company"), who was appointed by the Board of Directors to chair this meeting, opened the Annual General Meeting of Shareholders ("AGM") of the Company by welcoming all persons present.

The Chairman informed participants that the AGM would be conducted in English and that translation services were available.

The Chairman appointed Mr. Radek Schmitz as Secretary of the meeting in accordance with article 37, paragraph 2, of the articles of association of the Company (the "Articles"). He mentioned that the proceedings would be recorded.

The Chairman stated that the meeting had been convened with due observance of all legal and statutory provisions, including the publication of the convening notice and the agenda. Copies of these legal advertisements were available for inspection at the registration table. Also available were copies of the agenda and the shareholders' circular. These documents had been available for inspection since 13 April 2012, at the offices of the Company and had also been posted on the Company's website, it was noted.

The Chairman recorded that, according to the attendance list, holders of 35,313,964 shares were represented at the meeting, who were entitled to cast an aggregate of 35,313,964 votes. The Chairman stated that the quorum of at least one hundredth of the issued capital of the Company in accordance with article 33 paragraph 4 of the Articles had been met and that therefore the proposals before the AGM could be validly adopted with an absolute majority of the votes cast.

The Chairman informed the meeting that, according to the records of the Company, no usufructuaries or pledgees existed at that time who had voting rights to any shares in the Company or who were entitled to attend the meeting. The Chairman further recorded that no depositary receipts for shares had been issued with the cooperation of the Company.

2. Annual Report 2011

The Chairman introduced the first item on the agenda, being the Annual Report 2011. The Annual Report 2011 including the Company's 2011 annual accounts, has been prepared in accordance with Dutch law and the relevant rules, laws and regulations relating to the trading of the Company's shares on the Prague Stock Exchange and Warsaw Stock Exchange. The Annual Report 2011 is published on the Company's

website (www.fortunagroup.eu) and is available for inspection at the office of the Company and can be obtained from the Company upon request.

This agenda item is for discussion purposes only and shall not be voted upon. The Chairman opened the floor for discussion and questions. The Chairman concluded that no questions were asked or put forward.

3. Discussion and adoption of the 2011 annual accounts

The Chairman introduced the next item on the agenda, being the discussion and adoption of the annual accounts of the Company for the financial year 2011. The Chairman asked Michal Vepřek to give a presentation of the key items of the Company's last financial year.

Mr. Vepřek stated that in 2011 the Company confirmed a high growth trend in all key markets, driven by record-breaking results in sports betting and stable performance in retail. Total amounts staked figure of EUR 399.5 million (sports betting) recorded a 4.0 % increase in comparison to 2010. Total amounts staked figure for lottery is EUR 9.9 million. Gross win for sports betting reached EUR 96.7 million, an increase of 9.6 %. Gross win for lottery reached 5.1 million.

Gross win from on-line betting increased to EUR 29.5 million, a substantial gain of 28.8 % over 2010. The Company recorded total revenues in the amount of EUR 89.8 million, 10.7 % more than in the previous year. Mr. Vepřek further stated that the EBITDA for sports betting increased in 2011 by 6.3 % to EUR 26.7 million. And finally, Mr. Vepřek stated that the strong financial performance together with the substantial growth in sports betting create high future dividend potential, with 6 % dividend yield for the year 2011.

The Chairman opened the floor for discussion. Thereafter, the proposal was presented to the General Meeting to confirm the adoption of the Company's annual accounts for the 2011 financial year as drawn up by the Management Board and as approved by the Supervisory Board.

The Chairman gave the opportunity for the shareholders to ask questions. Since no questions were asked, the Chairman requested the shareholders to cast their votes. Thereafter, the Chairman informed the meeting that of the number of votes represented:

35,313,964	votes were cast in favour;
0	votes were cast against; and
0	votes abstained.

The Chairman recorded that the proposal had been adopted and concluded this agenda item.

4. Proposal of dividend payment for 2011

The Chairman introduced the next item on the agenda, being a proposal of dividend payment for 2011. A proposal is presented to the General Meeting to effect dividend payments of EUR 0.23 in cash per share with a nominal value of one eurocent (EUR 0.01) for the 2011 financial year. The dividend record date will be June 8, 2012. On June 6, 2012, the shares will be listed ex-dividend. Actual payment of dividend shall occur ultimately on June 25, 2012. The Chairman opened the floor for discussion. The Chairman gave the opportunity for the shareholders to ask questions. Since no questions were asked, the Chairman requested the shareholders to cast their votes. Thereafter, the Chairman informed the meeting that of the number of votes represented:

35,313,964	votes were cast in favour;
0	votes were cast against; and
0	votes abstained.

The Chairman recorded that the proposal had been adopted and concluded this agenda item.

5. Appointment external auditor

The Chairman introduced the next item on the agenda, being the appointment of an external auditor. In accordance with the advice of the Audit Committee, a proposal is presented to the General Meeting, to appoint Ernst & Young Accountants N.V. as the external auditor of the Company, for the financial year 2012. The Chairman gave the opportunity for the shareholders to ask questions. Since no questions were asked, the Chairman requested the shareholders to cast their votes. Thereafter, the Chairman informed the meeting that of the number of votes represented:

35,313,964	votes were cast in favour;
0	votes were cast against; and
0	votes abstained.

The Chairman recorded that the proposal had been adopted and concluded this agenda item.

6. Discharge of Managing Directors

The Chairman introduced the next item on the agenda, being the discharge of Managing Directors. It is proposed that the General Meeting grants full discharge to each of the Managing Directors for the performance of his management during the 2011 financial year. The Chairman opened the floor for questions. Since no questions were asked, the Chairman requested the shareholders to cast their votes. Thereafter, the Chairman informed the meeting that of the number of votes represented:

35,313,964	votes were cast in favour;
0	votes were cast against; and
0	votes abstained.

The Chairman recorded that the proposal had been adopted and concluded this agenda item.

7. Discharge of Supervisory Directors

The Chairman introduced the next item on the agenda, being the discharge of Supervisory Directors. It is proposed that the General Meeting grants full discharge to each of the Supervisory Directors for the performance of his supervision during the 2011 financial year. The Chairman gave the opportunity for the shareholders to ask questions. Since no questions were asked, the Chairman requested the shareholders to cast their votes. Thereafter, the Chairman informed the meeting that of the number of votes represented:

35,313,964	votes were cast in favour;
0	votes were cast against; and
0	votes abstained.

The Chairman recorded that the proposal had been adopted and concluded this agenda item.

8. Remuneration Supervisory Directors

The Chairman introduced the next item on the agenda, being the remuneration of the Supervisory Directors. In view of the amount of time spent annually by the Supervisory Directors a proposal is

presented to the General Meeting to determine the annual remuneration (starting from the beginning of 2012) of each Supervisory Director as follows:

Mr. Jozef Janov:	EUR 1,200
Mr. Václav Brož:	EUR 1,200
Mr. Michal Horáček:	EUR 20,000
Mr. Marek Rendek:	EUR 20,000

Above-mentioned amounts are in accordance with the respective service agreements of the relevant Supervisory Directors as entered into with the Company. The Chairman opened the floor for questions. Since no questions were asked, the Chairman requested the shareholders to cast their votes. Thereafter, the Chairman informed the meeting that of the number of votes represented:

35,313,964	votes were cast in favour;
0	votes were cast against; and
0	votes abstained.

The Chairman recorded that the proposal had been adopted and concluded this agenda item.

9. Board changes (Management Board)

The Chairman moved to the next item on the agenda, being the board changes regarding the Management Board. The Chairman informed the General Meeting that he has been proposed by the Management Board as a new Chairman of the Management Board. This appointment shall be effective as at 25 May 2012. The Chairman opened the floor for questions. Since no questions were asked, the Chairman requested the shareholders to cast their votes. Thereafter, the Chairman informed the meeting that of the number of votes represented:

35,313,964	votes were cast in favour;
0	votes were cast against; and
0	votes abstained.

The Chairman recorded that the proposal had been adopted and concluded this agenda item.

10. Board changes (Supervisory Board)

The Chairman introduced the next item on the agenda, being the board changes regarding the Supervisory Board. The Chairman announced to the General Meeting that Mr. Václav Brož, a member of the Supervisory Board of the Company, was a member of the Supervisory Board of MobilKom, a.s., a company incorporated under the laws of the Czech Republic, which is in bankruptcy at this moment. The Chairman proposed to the General Meeting to confirm Mr. Václav Brož as a member of the Supervisory Board of the Company. The Chairman opened the floor for questions. Since no questions were asked, the Chairman requested the shareholders to cast their votes. Thereafter, the Chairman informed the meeting that of the number of votes represented:

35,313,964	votes were cast in favour;
0	votes were cast against; and
0	votes abstained.

The Chairman recorded that the proposal had been adopted and concluded this agenda item.

11. Authorization of the Management Board (subject to approval of the Supervisory Board) to purchase shares in the Company's own capital and to alienate purchased shares in the Company's own capital

The Chairman introduced the next item on the agenda, being the authorization of the Management Board subject to approval of the Supervisory Board, to purchase shares in the Company's own capital and to alienate purchased shares in the Company's own capital. A proposal is presented to the General Meeting to authorize the Management Board, subject to the approval of the Supervisory Board, for a period of eighteen months as of May 25, 2012 to purchase fully paid-up shares in the Company's own capital on the stock exchange or otherwise for valuable consideration and to alienate shares in the Company's own capital, which shares were repurchased by the Company whether before or after May 25, 2012, for purposes of stock option plans and other general corporate purposes. The aforesaid authorization pertains to the maximum number that the Company may acquire pursuant to the law and the articles of association of the Company as of the date of acquisition, in which respect the price must be between the amount equal to the nominal value of these shares and the amount equal to hundred and ten percent (110 %) of the average quotation of the listed shares on the stock exchange maintained by the Warsaw Stock Exchange and the Prague Stock Exchange of the past five days before the purchase. The Chairman opened the floor for discussion and gave the opportunity for shareholders to ask questions. Since no questions were asked, the Chairman requested the shareholders to cast their votes. Thereafter, the Chairman informed the meeting that of the number of votes represented:

35,313,964	votes were cast in favour;
0	votes were cast against; and
0	votes abstained.

The Chairman recorded that the proposal had been adopted and concluded this agenda item.

13. Closing

The Chairman noted the meeting had voted on all the proposals on the agenda and gave the representative of the shareholders the opportunity to discuss any other business or ask any further questions which you may have regarding our Company.

Since there were no questions, the Chairman thanked all persons present for their attendance and participation and closed the meeting.

Wilfred Walsh
Chairman

Radek Schmitz
Secretary