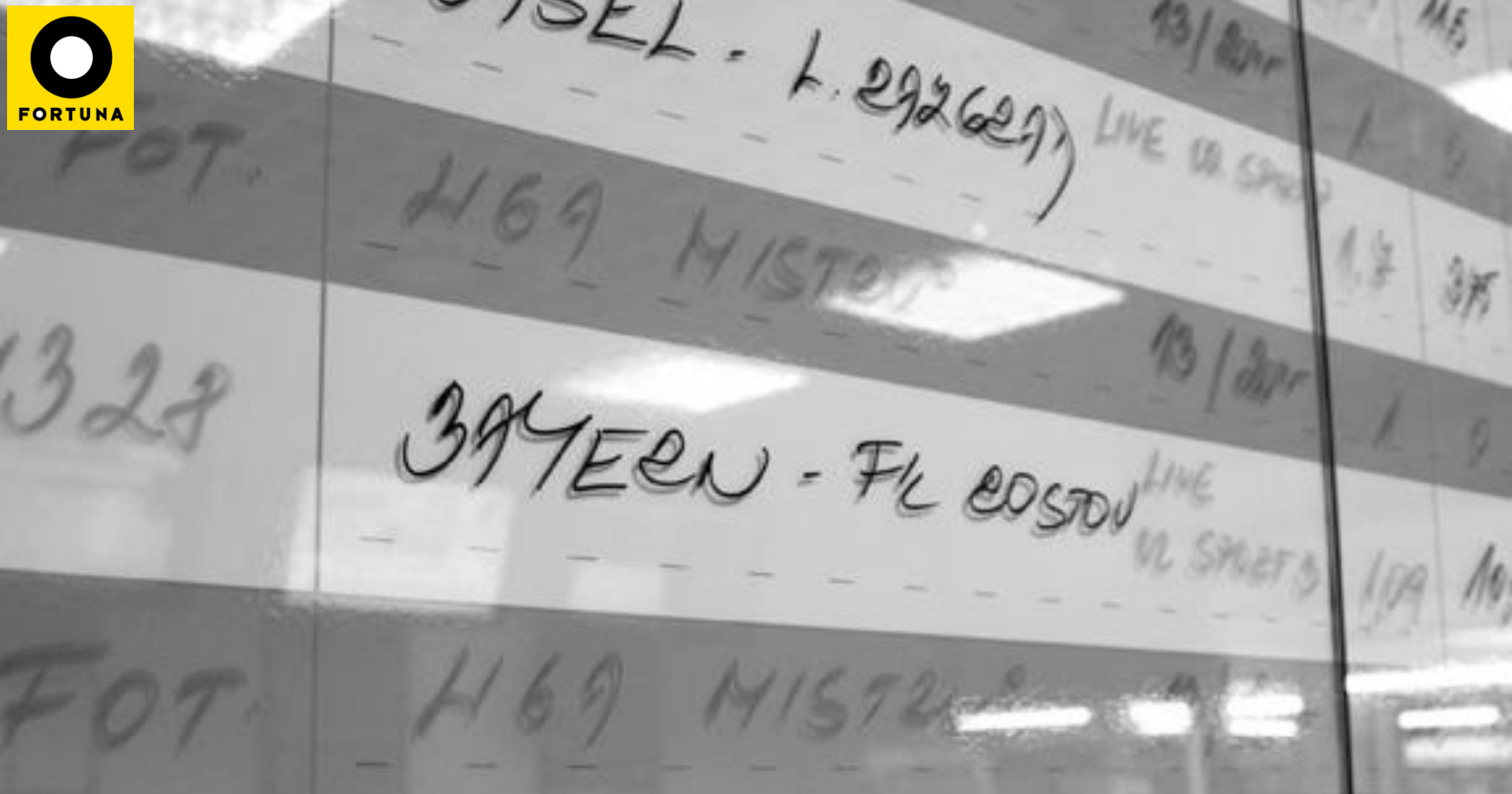




Audited Financial Results 2016

AGM
12th June 2017

FORTUNA ENTERTAINMENT GROUP
N.V.



2016 Key Highlights

2016 Key Highlights

The audited results of Fortuna Entertainment Group for 2016 confirmed growth in the main markets where the Company is operating

- 1 Total Amounts Staked in 2016 increased by 22.6% yoy to EUR 1,039.6 million
- 2 Online Sports Betting Gross Win in 2016 increased by 21.7% to EUR 103.1 million
- 3 Total EBITDA amounted to EUR 22.1 million down 18.5% yoy
- 4 Net profit in 2016 decreased by 57.6% to EUR 8.3 million partly impacted by deferred tax recognition in 2015 and de-recognition in 2016
- 5 No. of registered customers betting online increased by 22.8% in 2016



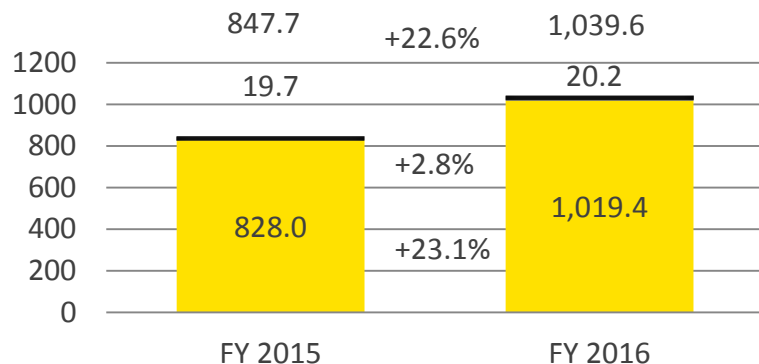


2016 Financial Results

2016 Financial Results

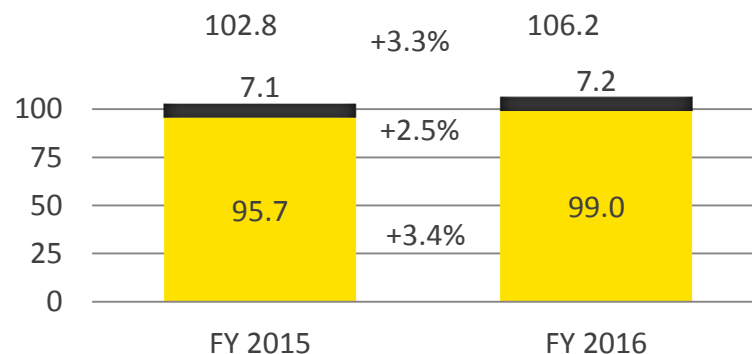
(in EUR MM)

Amounts Staked



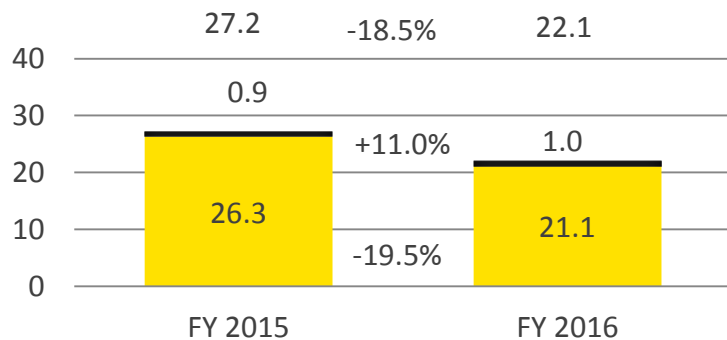
■ Amounts Staked Sports Betting ■ Amounts Staked Lottery

Revenues *)



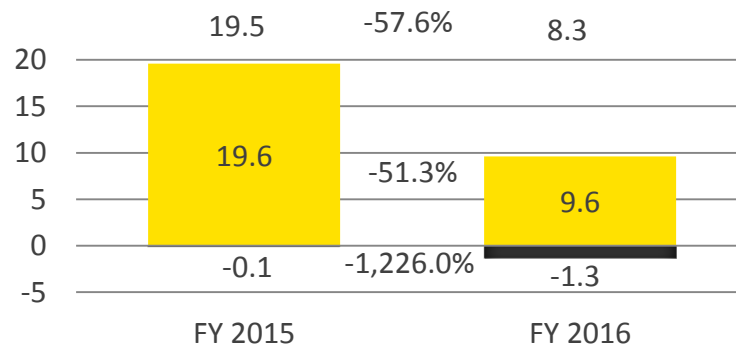
■ Revenues Sports Betting ■ Revenues Lottery

EBITDA *)



■ EBITDA Sports Betting ■ EBITDA Lottery

Net Profit *)



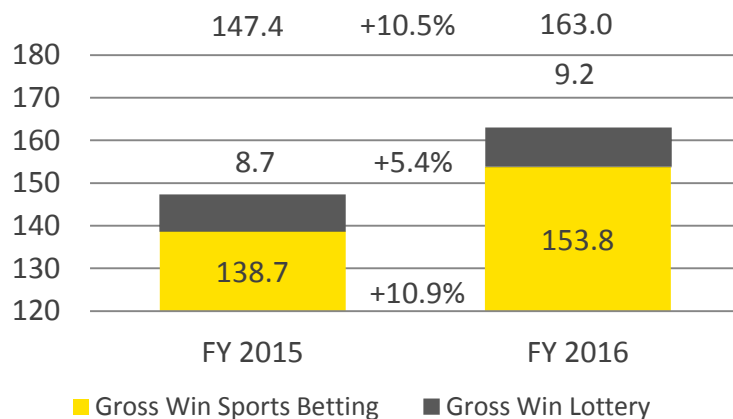
■ Net Profit Sports Betting ■ Net Profit Lottery

*) Revenues, EBITDA and Net Profit split between Lottery and Sports Betting is including intersegment income and expenses unlike financial statements

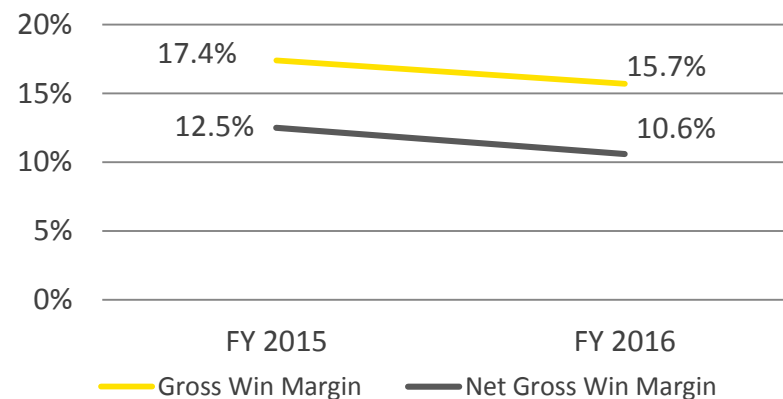
2016 Financial Results – cont.

(in EUR MM)

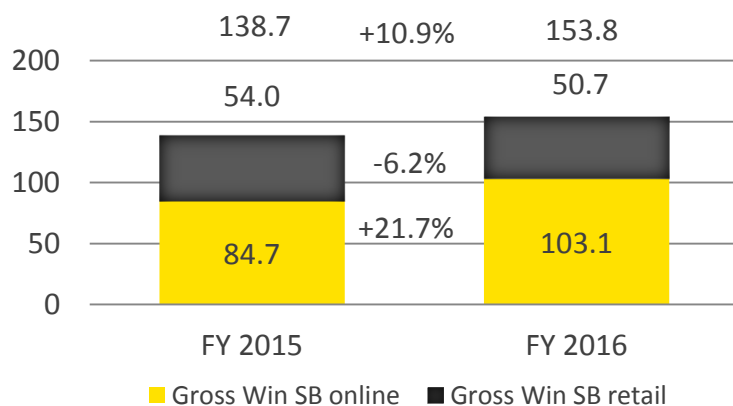
Gross Win



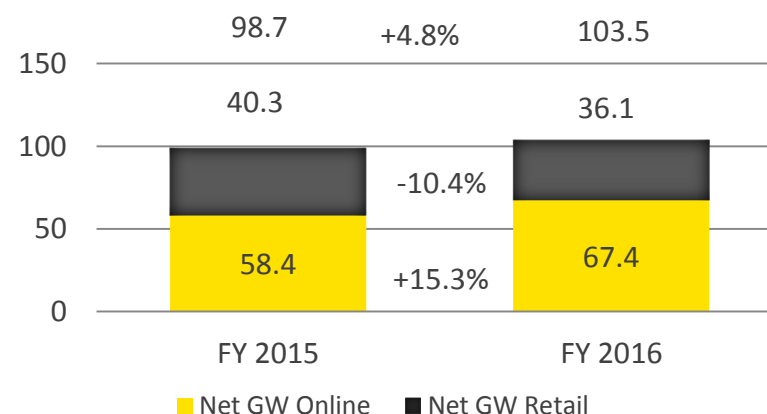
Gross Win/ Net Gross Win Margin



Gross Win Sports Betting



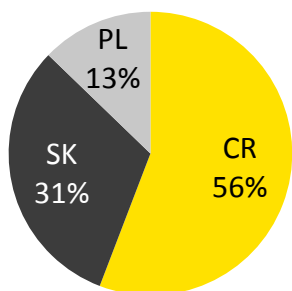
Net Gross Win Sports Betting



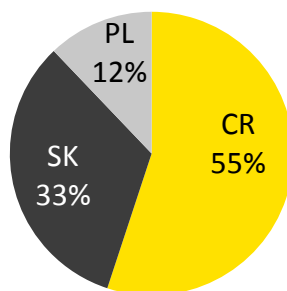
Sports Betting by Country 2016

Amounts Staked

FY 2015



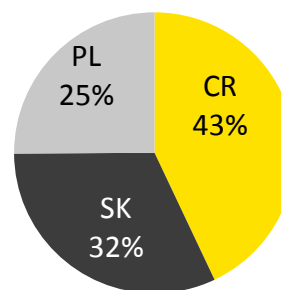
FY 2016



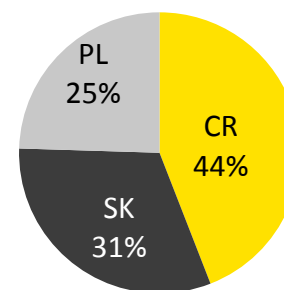
In EUR MM	2015	2016	%
Czech Republic	462.1	561.3	21.5%
Slovakia	259.9	334.5	28.7%
Poland	105.8	123.6	16.9%

Gross Win

FY 2015



FY 2016

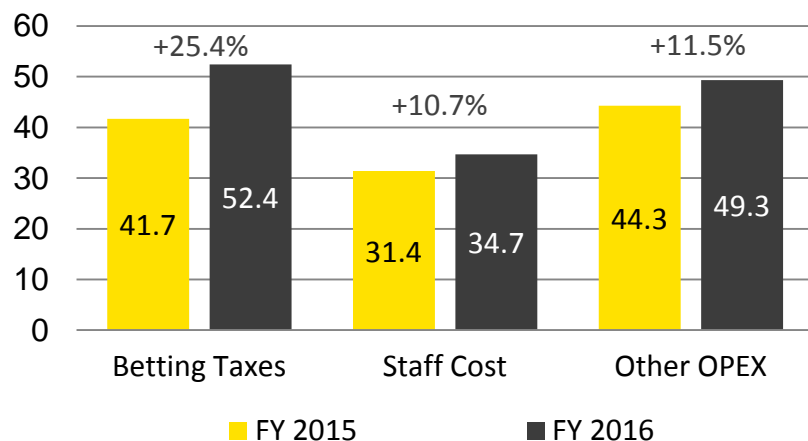


In EUR MM	2015	2016	%
Czech Republic	59.6	67.8	13.8%
Slovakia	44.3	48.3	8.9%
Poland	34.8	37.7	8.4%

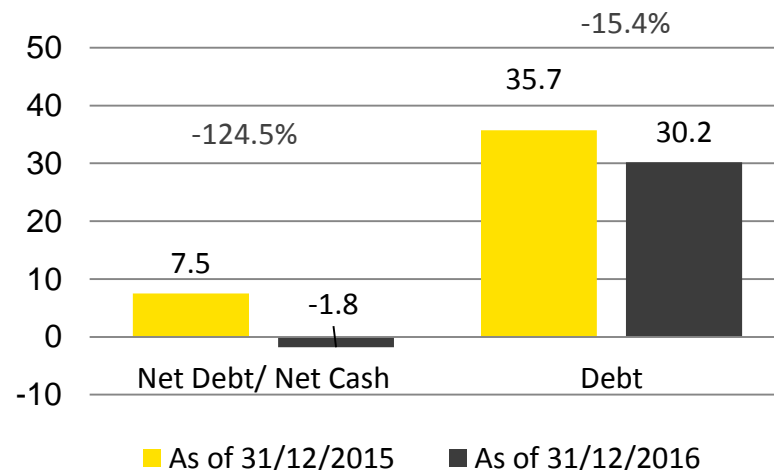
2016 Taxes, OPEX & Net Debt

(in EUR MM)

Group Taxes & OPEX



Net Debt/ Debt



- Increase in Betting Tax due to tax increase in the Czech Republic from 20% to 23% and higher betting volumes in 2016
- Staff costs up due inflationary increase in retail and new hires related to investments into growth opportunities
- Other OPEX increased due to higher variable costs
- Debt further reduced and the company continues to generate cash

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