

**MINUTES OF THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS OF FORTUNA ENTERTAINMENT GROUP N.V.
HELD ON 28 MAY 2015 AT 11.00 A.M.
AT STRAWINSKYLAAN 809 WTC T.A/L 8,
1077 XX IN AMSTERDAM**

1. Opening

Mr. Per Widerström, the Chairman of the Management Board of Fortuna Entertainment Group N.V. (hereinafter referred to as the "Company"), who was appointed by the Board of Directors to chair this meeting, opened the Annual General Meeting of Shareholders ("AGM") of the Company by welcoming all persons present.

The Chairman informed participants that the AGM would be conducted in English and that translation services were available.

The Chairman appointed Mr. Radek Schmitz as the Secretary of the meeting in accordance with article 37, paragraph 2, of the articles of association of the Company (the "Articles"). He mentioned that the proceedings would be recorded.

The Chairman stated that the meeting had been convened with due observance of all legal and statutory provisions, including the publication of the convening notice and the agenda. Copies of these legal advertisements were available for inspection at the registration table. Also available were copies of the agenda and the shareholders' circular. These documents had been available for inspection since 15 April 2015, at the offices of the Company and had also been posted on the Company's website, it was noted.

The Chairman recorded that, according to the attendance list, holders of 41.718.286 shares were represented at the meeting, who were entitled to cast an aggregate of 41.718.286 votes. The Chairman stated that the quorum of at least one hundredth of the issued capital of the Company in accordance with article 33 paragraph 4 of the Articles had been met and that therefore the proposals before the AGM could be validly adopted with an absolute majority of the votes cast.

The Chairman informed the meeting that, according to the records of the Company, no usufructuaries or pledgees existed at that time who had voting rights to any shares in the Company or who were entitled to attend the meeting. The Chairman further recorded that no depositary receipts for shares had been issued with the cooperation of the Company.

2. Annual Report 2014

The Chairman introduced the first item on the agenda, being the Annual Report 2014. The Annual Report 2014 including the Company's 2014 annual accounts, has been prepared in accordance with Dutch law and the relevant rules, laws and regulations relating to the trading of the Company's shares on the Prague Stock Exchange and Warsaw Stock Exchange. The Annual Report 2014 is published on the Company's website (www.fortunagroup.eu) and is available for inspection at the office of the Company and can be obtained from the Company upon request.

This agenda item is for discussion purposes only and shall not be voted upon. The Chairman opened the floor for discussion and questions. The Chairman concluded that no questions were asked or put forward.

3. Discussion and adoption of the 2014 annual accounts

The Chairman introduced the next item on the agenda, being the discussion and adoption of the annual accounts of the Company for the financial year 2014 as drawn up by the Management Board and as approved by the Supervisory Board. The annual accounts for the 2014 financial year were prepared under Dutch law (using IFRS rules) by the Management Board and audited and provided with the qualified auditor's report by Ernst & Young, the Company's external auditor.

The Chairman asked Ms. Jaroslava Hirschová to give a presentation of the key items of the Company's last financial year.

Ms. Hirschová stated that the Company confirmed a high growth trend in all key markets in 2014 which was driven by record-breaking amounts staked that grew YOY double digits. Total Group amounts staked reached EUR 672.4 million (sports betting + lottery) which represented 18.5 % increase in comparison to 2013. The Amounts Staked performance was primarily driven by on-line segment growth and opportunities to bet on major sporting events last year, such as the Winter Olympics and FIFA World Cup in Brazil.

In 2014, total Gross Win reached EUR 132.6 million, an increase of 13.9% compared with 2013. Gross Win from sports betting equalled EUR 125.1 million, a 14.9% increase yoy. Of which, Gross Win from on-line betting in 2014 increased to EUR 67 million, a substantial gain of 31.2% over 2013. On-line betting expansion was supported by a further development of "live betting" and live streaming supported by the Bwin feed project.

Gross Win from retail betting in 2014 amounted to EUR 58 million, a 0.5% increase from the previous year. Gross Win from lottery was EUR 7.5 million (-1.2% yoy).

The Company recorded total revenues in the amount of EUR 109.6 million, 12.9 % more than in the previous year.

Ms. Hirschová further stated that the EBITDA was up YOY by 6.4 % to EUR 28.4 million driven by higher revenues and also higher operating expenses, especially personnel costs, marketing (sponsoring) and higher variable costs. Net profit reached EUR 15.9 million, an increase of 2.3%.

The Chairman opened the floor for discussion. Thereafter, the proposal was presented to the General Meeting to confirm the adoption of the Company's annual accounts for the 2014 financial year as drawn up by the Management Board and as approved by the Supervisory Board.

The Chairman gave the opportunity for the shareholders to ask questions. Since no questions were asked, the Chairman requested the shareholders to cast their votes. Thereafter, the Chairman informed the meeting of the number of votes represented:

41.517.907	votes were cast in favour;
0	votes were cast against; and
200.379	votes abstained.

The Chairman recorded that the proposal had been adopted and concluded this agenda item.

4. Discussion on dividend policy

The Chairman introduced the next item on the agenda, being the discussion on dividend policy. The Chairman presented that the current dividend policy is under review as previously communicated and the new dividend policy will be communicated after financial year 2015.

This agenda item is for discussion purposes only and shall not be voted upon. The Chairman opened the floor for discussion and questions. The Chairman concluded that no questions were asked or put forward.

5. Proposal of non-dividend payment

The Company's dividend policy is under review due to the planned investments into future growth opportunities, especially investments into a new IT platform enabling multi-channel, -product and -country capability, operational excellence and people that will support further organic growth and expansion into Central & Eastern Europe. These investments will strengthen the Company's current position as the leading Central European licensed sports betting operator. It will also support Fortuna Group in its ambition to become the undisputable leader in the regulated Central & Eastern European sports betting & gaming sector with the most trusted and exciting multi-channel betting & gaming brand, scalable platform and Best-in-class experience for our customers.

It is proposed, with the prior approval of the Supervisory Board, to the General Meeting to pay no dividend for the financial year 2014 and consequently to allocate the entire net profit to the Company's profit reserve.

The Chairman opened the floor for discussion. The Chairman gave the opportunity for the shareholders to ask questions. Since no questions were asked, the Chairman requested the shareholders to cast their votes for this agenda item. Thereafter, the Chairman informed the meeting of the number of votes represented:

41.718.286	votes were cast in favour;
0	votes were cast against; and
0	votes abstained.

The Chairman recorded that the proposal had been adopted and concluded this agenda item.

6. Appointment external auditor

The Chairman introduced the next item on the agenda, being the appointment of an external auditor. In accordance with the advice of the Audit Committee, a proposal is presented to the AGM, to appoint Ernst & Young as the external auditor of the Company, for the financial year 2015.

The Chairman gave the opportunity for the shareholders to ask questions. Since no questions were asked, the Chairman requested the shareholders to cast their votes. Thereafter, the Chairman informed the meeting of the number of votes represented:

41.718.286	votes were cast in favour;
0	votes were cast against; and
0	votes abstained.

The Chairman recorded that the proposal had been adopted and concluded this agenda item.

7. Discharge of Managing Directors

The Chairman introduced the next item on the agenda, being the discharge of Managing Directors. It is proposed that the AGM grants full discharge to each of the Managing Directors for the performance of his management during the 2014 financial year.

The Chairman opened the floor for questions. Since no questions were asked, the Chairman requested the shareholders to cast their votes. Thereafter, the Chairman informed the meeting of the number of votes represented:

41.517.907	votes were cast in favour;
0	votes were cast against; and
200.379	votes abstained.

The Chairman recorded that the proposal had been adopted and concluded this agenda item.

8. Discharge of Supervisory Directors

The Chairman introduced the next item on the agenda, being the discharge of Supervisory Directors. It is proposed that the AGM grants full discharge to each of the Supervisory Directors for the performance of his supervision during the 2014 financial year.

The Chairman gave the opportunity for the shareholders to ask questions. Since no questions were asked, the Chairman requested the shareholders to cast their votes. Thereafter, the Chairman informed the meeting of the number of votes represented:

41.517.907	votes were cast in favour;
0	votes were cast against; and
200.379	votes abstained.

The Chairman recorded that the proposal had been adopted and concluded this agenda item.

9. Board changes (Supervisory Board)

The Chairman moved to the next item on the agenda, being the board changes regarding the Supervisory Board. The Chairman informed the General Meeting that Mr. Václav Brož resigned from his function of the Chairman and Member of the Supervisory Board.

The following proposals are presented to the General Meeting:

- 9.1 appoint Mr. Marek Šmrha as a Member of the Supervisory Board in accordance with the articles of association of the Company for a period of four (4) years. This appointment shall be effective as of 28 May 2015;

The Chairman opened the floor for discussion. The Chairman gave the opportunity for the shareholders to ask questions. Since no questions were asked, the Chairman requested the shareholders to cast their votes for the point 9.1. Thereafter, the Chairman informed the meeting that of the number of votes represented:

41.718.286	votes were cast in favour of the point 9.1;
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0 votes were cast against the point 9.1; and
0 votes abstained.

The Chairman recorded that the proposal determined in point 9.1 had been adopted.

9.2 appoint Mr. Marek Modecki as a Member of the Supervisory Board in accordance with the articles of association of the Company for a period of four (4) years. This appointment shall be effective as of 28 May 2015;

The Chairman opened the floor for discussion. The Chairman gave the opportunity for the shareholders to ask questions. Since no questions were asked, the Chairman requested the shareholders to cast their votes for the point 9.2. Thereafter, the Chairman informed the meeting that of the number of votes represented:

6.736.126 votes were cast in favour of the point 9.2;
34.982.160 votes were cast against the point 9.2; and
0 votes abstained.

The Chairman recorded that the proposal determined in point 9.2 had not been adopted and concluded this agenda item.

10. Approval of the pledge agreements concluded with Česká spořitelna, a.s.

The Chairman introduced the next item on the agenda, being the Approval of the pledge agreements concluded with Česká spořitelna, a.s. The Chairman informed the meeting that due to Polish law reasons, some of the pledge agreements concluded in 2013 between Fortuna entities and Česká spořitelna, a.s. could not become effective, namely the share pledge agreements with respect to all shares of the company "Fortuna Online Zakłady Bukmacherskie" Sp. z o.o.

Fortuna entities and Česká spořitelna, a.s. concluded in 2014 three pledge agreements, which are replacing the ineffective agreements from 2013. All these agreements have also been available for review at the Company's offices at Strawinskylaan 809, 1077 XX Amsterdam, The Netherlands.

The following proposals are presented to the General Meeting:

10.1 approve the terms of, and the transactions contemplated by, as well as the entering into, execution, delivery and performance of the Registered pledge over shares agreement in relation to all shares owned by the Company in the company "Fortuna Online Zakłady Bukmacherskie" Sp. z o.o., which was concluded on December 18, 2014 between the Company as pledgor and the company Česká spořitelna, a.s. as pledgee;

The Chairman opened the floor for discussion. The Chairman gave the opportunity for the shareholders to ask questions. Since no questions were asked, the Chairman requested the shareholders to cast their votes for the point 10.1. Thereafter, the Chairman informed the meeting that of the number of votes represented:

35.764.116 votes were cast in favour of the point 10.1;
5.889.698 votes were cast against the point 10.1; and
64.472 votes abstained.

The Chairman recorded that the proposal determined in point 10.1 had been adopted.

- 10.2 approve the terms of, and the transactions contemplated by, as well as the entering into, execution, delivery and performance of the Enterprise pledge agreement in relation to the enterprise of the company FORTUNA GAME a.s., which was concluded on December 18, 2014 in a form of a notarial deed between the company FORTUNA GAME a.s. as pledgor and the company Česká spořitelna, a.s. as pledgee;

The Chairman opened the floor for discussion. The Chairman gave the opportunity for the shareholders to ask questions. Since no questions were asked, the Chairman requested the shareholders to cast their votes for the point 10.2. Thereafter, the Chairman informed the meeting that of the number of votes represented:

35.764.116 votes were cast in favour of the point 10.2;
5.889.698 votes were cast against the point 10.2; and
64.472 votes abstained.

The Chairman recorded that the proposal determined in point 10.2 had been adopted.

- 10.3 approve the terms of, and the transactions contemplated by, as well as the entering into, execution, delivery and performance of the Enterprise pledge agreement in relation to the enterprise of the company ALICELA a.s., which was concluded on December 18, 2014 in a form of a notarial deed between the company ALICELA a.s. as pledgor and the company Česká spořitelna, a.s. as pledgee.

The Chairman opened the floor for discussion. The Chairman gave the opportunity for the shareholders to ask questions. Since no questions were asked, the Chairman requested the shareholders to cast their votes for the point 10.3. Thereafter, the Chairman informed the meeting that of the number of votes represented:

35.764.116 votes were cast in favour of the point 10.2;
5.889.698 votes were cast against the point 10.2; and
64.472 votes abstained.

The Chairman recorded that the proposal determined in point 10.3 had been adopted and concluded this agenda item.

11. Authorization of the Management Board (subject to approval of the Supervisory Board) to purchase shares in the Company's own capital and to alienate purchased shares in the Company's own capital

The Chairman introduced the next item on the agenda, being the Authorization of the Management Board subject to approval of the Supervisory Board, to purchase shares in the Company's own capital and to alienate purchased shares in the Company's own capital.

The Chairman informed the meeting that under article 9, paragraph 2 of the Company's Articles of Association, the Company may, subject to certain Dutch statutory provisions, acquire and hold up to 10% of the Company's issued share capital. Any acquisition of shares by the Company is subject to the authorization of the General Meeting, which authorization shall be valid for no more than 18 months, and shall require the prior approval of the Supervisory Board. The General Meeting has most recently granted the abovementioned authorization at the 2014 AGM. In Dutch corporate practice, an annual extension is customary.

It is proposed to authorize the Management Board for a period of 18 months, taking effect per the date of this AGM, to acquire the Company's own ordinary shares up to 10% of the issued share capital at the date of the authorization (May 28, 2015), whether through purchases on the stock exchange or by any other means, for a price per share that is between an amount equal to the nominal value of these shares and 110% of the average

quotation of the listed shares on the stock exchange maintained by WSE / PSE of the past 5 trading days before the date on which the purchase of such shares (the "Acquisition") is effectuated. Any Acquisition shall require the prior approval of the Supervisory Board. This authorization shall replace the prior authorization to purchase shares in its own capital as permitted by the AGM on 6 June 2014.

The Chairman opened the floor for discussion and gave the opportunity for shareholders to ask questions. Since no questions were asked, the Chairman requested the shareholders to cast their votes. Thereafter, the Chairman informed the meeting of the number of votes represented:

41.718.286	votes were cast in favour;
0	votes were cast against; and
0	votes abstained.

The Chairman recorded that the proposal had been adopted and concluded this agenda item.

12. Reduction of capital through cancellation of the ordinary shares repurchased by the Company

The Chairman introduced the next item on the agenda, being the Reduction of capital through cancellation of the ordinary shares repurchased by the Company.

The Chairman informed the meeting that pursuant to article 10 of the Company's Articles of Association, the General Meeting may resolve to reduce the issued share capital of the Company by cancelling shares, provided that the amount of the issued share capital does not fall below the minimum share capital as required by law. The exact number of shares to be cancelled following this resolution will be determined by the Management Board and will require the prior approval of the Supervisory Board. The cancellation may be executed in one or more tranches.

The capital reduction will enable the Company to further improve its equity structure and shall take place with due observance of the applicable provisions of Dutch law and the Company's Articles of Association. A resolution of the General Meeting to cancel the ordinary shares described above shall require a two-thirds majority vote if less than half of the issued share capital is present or represented at the General Meeting.

It is proposed by the Supervisory Board to reduce the Company's issued share capital through cancellation of shares repurchased by the Company during the period of 18 months, starting from May 28, 2015, pursuant to the authorizations to purchase shares in the Company's own capital, as outlined under agenda item 11, or otherwise.

The Chairman opened the floor for discussion and gave the opportunity for shareholders to ask questions. Since no questions were asked, the Chairman requested the shareholders to cast their votes. Thereafter, the Chairman informed the meeting of the number of votes represented:

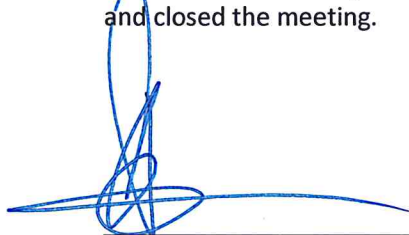
41.718.286	votes were cast in favour;
0	votes were cast against; and
0	votes abstained.

The Chairman recorded that the proposal had been adopted and concluded this agenda item.

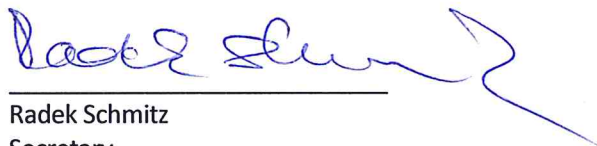
13. Closing

The Chairman noted the meeting had voted on all the proposals on the agenda and gave the representatives of the shareholders the opportunity to discuss any other business or ask any further questions which they may have regarding our Company.

Since there were no questions, the Chairman thanked all persons present for their attendance and participation and closed the meeting.



Per Widerström
Chairman



Radek Schmitz
Secretary