

Fortuna and Tipsport will terminate scratch cards cooperation

The Czech Antimonopoly Office (UOHS) has approved the merger of Fortuna sázky a.s. and TIPSPORT 02. Its trading activity was supposed to be the joint development of scratch cards segment which is run by Fortuna Group as well as Tipsport in the Czech market. However, the planned cooperation will not begin.

The Antimonopoly Office approval has not come into force yet but most likely, the cooperation between Fortuna and Tipsport on scratch cards will not begin by reason of the decision the other party.

„Although our joint cooperation in scratch cards would have been logical and beneficial from operational point of view, it won't start. Fortuna will develop its scratch card business even more intensively. In the last couple of months we have registered a rising interest in our scratch cards and although we were prepared to commit to the agreement, we don't view Tipsport's decision as a negative one for us, “ **said Radim Haluza, CEO of Fortuna Entertainment Group.**

Fortuna entered the scratch cards market in the Czech Republic in May 2011. At the moment, the Company offers around 20 scratch cards series via more than 6,000 of sales points including the Czech Post, Czech Railways and major tobacco chain stores.

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