

## Fortuna Entertainment Group N.V.: Results of the General Meeting of Shareholders

(Amsterdam) - The Annual General Meeting (AGM) of shareholders of Fortuna Entertainment Group N.V. (FEG) held on 25 May 2011 in Amsterdam approved a Management Board's proposal to effect gross dividend payments of EUR 0.30 in cash per share for the financial year 2010.

The dividend record date will be June 8, 2011. On June 6, 2011, the shares will be listed ex-dividend. Actual payment of dividend shall occur ultimately on June 24, 2011. The proposed dividend pay-out for 2010 represents approximately 90% of the net profit from the continuing operations (consolidated accounts) and it is in accordance with the communicated dividend policy - the dividend payout ratio is 70 - 100% of the net profit from the continuing operations (consolidated accounts).

*"The dividend proposal stems from the excellent results of Fortuna Entertainment Group in 2010 and also takes into account its anticipated performance in the future,"* said Jiri Bunda, Chairman of the Board and CEO of Fortuna Entertainment Group. *"The positive development of the company was confirmed by the double-digit growth in the first quarter 2011,"* added Mr. Bunda.

The AGM also adopted the statutory financial statements of the Company for the financial years 2009 and the annual accounts for the financial year 2010 as drawn up by the Management Board and as approved by the Supervisory Board.

*"We are clearly very satisfied with the results the FEG management delivered in the last year,"* commented Jozef Janov, Chairman of the Supervisory Board of FEG. *"Also, given the fact that this year, Fortuna will launch its lottery project and with the progress in regulation of on-line betting in Poland, we think that the company has strong potential to continue with such performance,"* he added.

The General Meeting took knowledge of the resignation of Mr. Martin Kúšik as a member of the Supervisory Board as of 24 May 2011 and appointed Mr. Marek Rendek as a new member to the Supervisory Board for a period of four (4) years in accordance with the articles of association of the Company. Mr. Rendek's appointment shall be effective as at 25 May 2011.

The General Meeting authorized the Management Board, subject to the approval of the Supervisory Board, for a period of eighteen months as of May 25, 2011 to purchase fully paid-up shares in the Company's own capital on the stock exchange or otherwise for valuable consideration and to alienate shares in the Company's own capital, which shares were repurchased by the Company whether before or after May 25, 2011, for purposes of stock option plans and other general corporate purposes.

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All points of AGM agenda published by the company ([see details](#)) were adopted or discussed as proposed. Full wording of minutes of the AGM will be published by Fortuna Entertainment Group by May 30, 2011.

The General Meeting was attended by shareholders who together hold 73.18% of share capital and voting rights and therefore, it had a quorum.

#### **Appendix: CV of Marek Rendek**

**Marek Rendek (34)** has been working for PENTA GROUP since 2002, starting as a financial manager assistant, and then as a senior treasurer. Currently, as a Managing Director Penta Investments Limited, Dutch Branch in Amsterdam, he is responsible for day to day management of the branch and Penta holding companies allocated to the Netherlands.

Marek Rendek graduated from the Technical University in Košice in 2001, majoring in banking, finance and investments. Mr. Rendek is Slovak by nationality. Mr. Rendek's broad experience globally in the industry fills several important areas of the Supervisory Board profile. The participation of Mr. Marek Rendek on the Supervisory Board shall therefore strengthen and broaden the Board's oversight of the Company.

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