

Fortuna announces its intention to sell the lottery business

Amsterdam/ Prague - Fortuna Entertainment Group N.V. ("Fortuna" or "the Company") announces its intention to sell its Czech lottery business operated via its subsidiary FORTUNA sázky a.s. based in Prague. The Company has been in discussion with potential buyers and has been assessing proposed terms and conditions of the transaction. Pending customary legal conditions, the transaction is expected to close in the second quarter of 2017.

In connection with the lottery sale, Fortuna decided to partially impair its lottery assets in 2016 financial accounts. As a result of the impairment, Company booked one-off impairment charges in the amount of EUR 1.9 million which were recorded in the Depreciation & Amortization item.

FORTUNA sázky a.s. currently operates numerical and instant lottery games through a network of over 5,000 points of sale across the Czech Republic. The company also provides additional services, such as mobile phone top-ups through with all main mobile operators.

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